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(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. R. _____

To ensure transparency with respect to the impact of certain tariffs on
the prices of goods, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. RASKIN introduced the following bill; which was referred to the Committee
on _____

A BILL

To ensure transparency with respect to the impact of certain
tariffs on the prices of goods, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Truth in Tariffs Act”.

5 **SEC. 2. TARIFF IMPACT TRANSPARENCY.**

6 (a) REQUIREMENT.—No person may sell to a con-
7 sumer in the United States a good without displaying to
8 such consumer, in a clear and conspicuous manner, the

1 portion of the price of such good that is attributable to
2 a covered tariff (identified as the “tariff surcharge”).

3 (b) EXEMPTION.—Subsection (a) does not apply to
4 a sale made by a small business concern.

5 (c) REGULATIONS.—The Federal Trade Commission
6 may promulgate, in accordance with section 553 of title
7 5, United States Code, such regulations as may be nec-
8 essary to carry out this section.

9 (d) ENFORCEMENT BY FEDERAL TRADE COMMIS-
10 SION.—

11 (1) UNFAIR OR DECEPTIVE ACTS OR PRAC-
12 TICES.—A violation of this section or a regulation
13 promulgated under this section shall be treated as a
14 violation of a regulation under section 18(a)(1)(B)
15 of the Federal Trade Commission Act (15 U.S.C.
16 57a(a)(1)(B)) regarding unfair or deceptive acts or
17 practices.

18 (2) POWERS OF COMMISSION.—The Federal
19 Trade Commission shall enforce this section and the
20 regulations promulgated under this section in the
21 same manner, by the same means, and with the
22 same jurisdiction, powers, and duties as though all
23 applicable terms and provisions of the Federal Trade
24 Commission Act (15 U.S.C. 41 et seq.) were incor-
25 porated into and made a part of this Act. Any per-

1 son who violates this section or a regulation promul-
2 gated under this section shall be subject to the pen-
3 alties and entitled to the privileges and immunities
4 provided in the Federal Trade Commission Act.

5 (e) APPLICABILITY.—This section shall apply to a
6 sale that occurs on or after the date that is 30 days after
7 the date of the enactment of this Act.

8 (f) DEFINITIONS.—In this section:

9 (1) COVERED TARIFF.—The term “covered tar-
10 iff” means a tariff, including a tariff rate change—

11 (A) imposed on an emergency or other dis-
12 cretionary basis by the President; and

13 (B) that entered into force on or after
14 January 20, 2025.

15 (2) SMALL BUSINESS CONCERN.—The term
16 “small business concern” has the meaning given
17 such term under section 3 of the Small Business Act
18 (15 U.S.C. 632).